TRAPHACO JSC

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 03/2018/TTHĐQT-ĐHĐCĐ

Hanoi, March , 2018

STATEMENT 2018 ANNUAL GENERAL MEETING

Re: Profit distribution in 2017 and the profit distribution plan for 2018

To: GENERAL ASSEMBLY OF SHAREHOLDERS

Pursuant to:

The Enterprise Law No. 68/2014/QH13 by the 13th National Assembly of the Socialist Republic of Vietnam dated 26/11/2014;

The Corporate Charter of TRAPHACO JSC;

Audited consolidated financial statements in 2017 by Ernst & Young Việt Nam Co., Ltd, Resolution No.33/2016/NQ-DHDCD dated 30/3/2016 of the Annual General Meeting of term 2016-2020.

The Board of Directors submits to the 2018 Annual General Meeting the profit distribution in 2017 and the profit distribution plan for 2018, as follows:

L PROFIT DISTRIBUTION IN 2017

Indicator	Ratio	Amount (VND)
Consolidated profit after tax (minus minority interest) for distribution		241.103.175.375
Bonus and welfare fund	9%	21.699.285.783
Increase of charter capital by bonus shares	20%	The charter capital after the issue: 414,536,730,000
Dividend payout, 2017	30% of par value (cash)	124,351,620,000
Executive reward		2,000,000,000
Investment and Development Reserve	50% of the residual profit	46.526.134.796
Retained earnings	50% of the residual profit	46.526.134.796

Remuneration of the BoD

VND 3,500,000,000.

Remuneration of the Supervisory Board

VND 600,000,000.

^(*) Remuneration of the Board of Directors and the Supervisory Board shall be included in the operating expenses.

II. THE PROFIT DISTRIBUTION PLAN FOR 2018

Indicator	Ratio	
Bonus and Welfare Fund	9% of PAT	
Dividend payout, 2018	30% of par value in cash	
The residual profit will be allocated to the Investment and Development Reserve and retained earnings	The rest	

Remuneration of the BoD

VND 3,500,000,000.

Remuneration of the Supervisory Board

VND 600,000,000,

(*) Remuneration of the Board of Directors and the Supervisory Board shall be included in the operating expenses.

The General Assembly of Shareholders authorizes the Board of Directors to temporarily pay out the bonus and welfare fund in the year based on the actual results of production and business and profit in the year according to the proportion already approved by the General Assembly of Shareholders.

Respectfully submitted to the AGM for consideration and approval. Regards.

Recipients:

- 2018 AGM
- Members of BoD, Board of Directors, Supervisory Board;
- Website TRAPHACO;
- Archive HC.

B/O THE BOARD OF DIRECTORS

CHAIRWOMAN

(signed)

MSc Vn Thi Thuan